

Message Text

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63

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 USIA-15 PRS-01 COME-00 FRB-01

XMB-04 OPIC-06 LAB-04 SIL-01 /096 W
----- 045202

R 031639Z JUL 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6870

UNCLAS OTTAWA 2482

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

REF: OTTAWA 2063

1. MINFIN TURNER ANNOUNCED ON JULY 3 THAT INTERNATIONAL RESERVES DECLINED BY \$68.6 MILLION DURING JUNE TO \$5,329.8 MILLION ON JUNE 30. FOLLOWING IS U.S. MILLION DOLLARS:

U.S. DOLLARS	3,109.7
OTHER FOREIGN CURRENCIES	15.5
GOLD	950.0
SDR'S	586.6
IMF RESERVE POSITION	668.0

2. U.S. DOLLAR BALANCE DECREASED BY \$110.3 MILLION, OTHER FOREIGN CURRENCIES BY \$1.1 MILLION, GOLD BY \$7.9 MILLION AND SDR'S BY \$4.9 MILLION. IMF RESERVE POSITION INCREASED BY \$55.7 MILLION.

3. FINMIN TURNER NOTED THAT "CHANGE IN RESERVES
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DURING JUNE INCLUDED A DECREASE OF \$18.7 MILLION

REFLECTING DEPRECIATION OF THE U.S. DOLLAR VALUE OF
THE SDR."

4. U.S. DOLLAR CLOSED AT C\$1.0298 ON JUNE 30, UP FROM
MAY 30 CLOSING OF C\$1.0232. AVERAGE DAILY CLOSING IN
JUNE WAS C\$1.0264, LOWER BY C\$.0017 THAN IN MAY.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA02482
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750231-1091
From: OTTAWA
Handling Restrictions: n/a
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Original Previous Classification: n/a
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Reference: 75 OTTAWA 2063
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Review Comment: n/a
Review Content Flags:
Review Date: 11 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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06 JUL 2006

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TAGS: EFIN, CA
To: STATE
Type: TE
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